



## Broker Load Payment Terms

By popular demand, we have expanded our expedited payment options:

- “Today Pay”** Payment is made within 24 hours of receipt\* 3% of revenue service charge
- “Quick Pay”** Payment is made within 7 days of receipt\* 2% of revenue service charge
- “Fast Pay”** Payment is made within 14 days of receipt\* 1% of revenue service charge
- “Regular Pay”** Payment is made within 30 days of receipt\* Whether we get paid or not!!

Should you wish to take advantage of an expedited payment term, simply note it on your invoice of choice. You may take advantage of this offering on a load now and then or all the time, whichever works best for you. If you wish to elect the same option on all your loads, simply include a short letter with your billing and we will do it automatically until you write us another letter changing your choice. If you are currently using a receivable or factoring service at a slightly different rate, we can work out a rate with you and cut out some mail time. If you have any questions, please contact Carrie or the dispatcher of your choice.

\*All payment schedules depend on receiving all original shipping and receiving documents and a clear and legible “signed for” proof of delivery (POD) which includes the company name delivered to and the person signing for the load and no potential claims. If these requirements are not met, payment will be made when we receive payment from our customer.

Proof of delivery is most important. When a driver weighs and receives a scale ticket with the company name and weigher’s signature that is a great POD. When drivers weigh at a third party or the receiver simply signs the shipping papers is when a POD can get problematic. When your driver can’t read the proof of delivery, it is doubtful anyone else can. So please instruct your drivers that when they can’t read their proof of delivery to ask the person signing to print their name legibly or ask their name and print it legibly for them.

Many bulk loads are weighed at origin and destination with certified scales with copies of the scale tickets given to the drivers. It is important that drivers collect all loading and unloading documents they come in contact with and do not give any of them away without having a copy to turn in for payment. When a load has a weight discrepancy of over 250#, a settlement may be delayed pending a cargo claim. Other claims such as contamination or timeliness issues can also delay our payment terms, pending resolve of such potential claims with our customer.